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**LEADING THE GREEN SHIFT:
GAS MALAYSIA EMBARKS ON FIRST CERTIFIED BIOMETHANE SUPPLY
WITH INTERCONTINENTAL SPECIALTY FATS**

SHAH ALAM, 1 NOVEMBER 2024 – Gas Malaysia Energy and Services (GMES), a subsidiary of Gas Malaysia Berhad (Gas Malaysia), and Intercontinental Specialty Fats (ISF) have come together to formalise a Supplemental Gas Supply Agreement (GSA) for the supply of certified biomethane through the Natural Gas Distribution System (NGDS). This agreement reinforces both companies' commitment to sustainability and renewable energy in the industrial sector.

The biomethane supplied to ISF will be certified under the International Sustainability and Carbon Certification (ISCC) PLUS standard. This globally recognised certification ensures that the biomethane supplied by GMES adheres to renewable and sustainability criteria, reinforcing the company's commitment towards environmentally responsible practices. This effort highlights GMES and ISF's commitment to deliver sustainable energy solutions that aligns well with Malaysia's National Energy Transition Roadmap (NETR) targets, which is to reduce greenhouse gas emissions and achieve net-zero emissions by 2050.

The Chief Executive Officer of GMES, En. Mohamad Farid Ghazali and Chief Executive Officer of ISF, Mr. Toshio Fujimori formalised the Supplemental GSA as signatories, jointly witnessed by Gas Malaysia's President & Group Chief Executive Officer, En. Ahmad Hashimi Abdul Manap and ISF's Chief Marketing Officer, Ms. Khoo Yoke Lian.

Gas Malaysia Green Ventures Sdn Bhd (GMGV), another wholly owned subsidiary of Gas Malaysia Berhad, is entrusted in ensuring compliance with the ISCC PLUS certification, which validates the biomethane as a renewable and sustainable product. Additionally, GMGV shall oversee that the biomethane meets the similar specification as natural gas before it is injected into the NGDS, maintaining both quality and sustainability standards. GMGV has established itself as a pioneer in the nation by sourcing certified biomethane from Palm Oil Mill Effluent (POME).

Since 2005, ISF has been a valued customer to GMES, relying on natural gas as the fuel of choice. As part of The Nisshin OilliO Group, Ltd., ISF has embarked on a new strategic venture into biomethane to facilitate its transition towards renewable energy solutions, aligning with its broader sustainability objectives. This strategic shift reduces ISF's carbon emission and helps ISF meet its Environmental, Social, and Governance (ESG) targets. Notably, ISF is the first customer to receive certified biomethane delivered through the NGDS.

Speaking at the signing ceremony, En. Ahmad Hashimi Abdul Manap, President & Group Chief Executive Officer of Gas Malaysia Berhad, stated, "This business relationship represents a significant step towards advancing renewable energy adoption in industries traditionally dependent on fossil fuels. The biomethane generated through this initiative is sourced from POME, thereby contributing to a circular economy model. By treating waste into a viable energy source, we aim to address waste related environmental challenges and facilitate the transition from conventional energy sources to greener alternatives, in alignment with the nation's broader sustainability objectives."

Addressing the importance of collective effort, the Chief Executive Officer of ISF, Mr. Toshio Fujimori stated, "This partnership between GMES and ISF establishes a new benchmark for industry collaboration in driving sustainable growth. Our joint efforts are focused on creating value for a greener future and supporting Malaysia's aspiration of achieving net-zero emissions by 2050."

The signing ceremony augurs well with Gas Malaysia's 10-year strategic business plan, known as GM32, designed to elevate the company's growth trajectory while reinforcing its commitment to advancing the nation's energy transition agenda.

Through GM32, Gas Malaysia has been looking at adjacencies along the gas value chain for new opportunities. This includes harnessing biomethane as a renewable energy source to help mitigate greenhouse gas emissions and promote the efficient utilisation of organic waste resources.

"In an effort to support the industry's shift towards sustainability and the rising demand for greener alternatives like biomethane, many business establishments and customers are placing greater emphasis on sustainable practices. This agreement strategically positions GMES and GMGV to leverage on this opportunity, by providing customers with a viable solution to reduce their environmental impact," En Ahmad Hashimi elaborated.

"Building alliances with organisations that share similar values such is imperative for achieving sustainable growth. Our business relationship with Intercontinental Specialty Fats is rooted in our unwavering optimism in the future of renewable energy. With over three decades of experience, we remain optimistic in our ability to lead the transition to a greener future while delivering exceptional value to our customers and stakeholders," En Ahmad Hashimi concluded.

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About Gas Malaysia Berhad

Gas Malaysia Berhad, a member of MMC Corporation Berhad, was established on 16 May 1992 to sell, market and distribute natural gas as well as to construct, operate and maintain the Natural Gas Distribution System (“NGDS”) within Peninsular Malaysia. Gas Malaysia is licensed under the Gas Supply Act, 1993 (“GSA”) by the Suruhanjaya Tenaga (“ST”), with the approval of the Minister, to supply and sell reticulated natural gas in Peninsular Malaysia. On 15 December 2000, Gas Malaysia was granted the licence to supply and sell reticulated Liquefied Petroleum Gas (“LPG”). This licence further expands Gas Malaysia’s business in the supply of reticulated LPG to commercial and residential sectors within Peninsular Malaysia. Gas Malaysia currently operates and maintains over 2,800 kilometres of Natural Gas Distribution System network across Peninsular Malaysia, supplying natural gas and LPG to over 1,000 industrial customers, about 1,900 commercial customers and over 21,000 residential customers.

For more information, please visit www.gasmalaysia.com

About MMC Corporation Berhad

MMC Corporation Berhad (MMC) has evolved over the years to be the Malaysia’s leading utilities and infrastructure group with diversified businesses under three core divisions; energy & utilities, ports & logistics and engineering & constructions. As an active player with a diversified portfolio of businesses in utilities and infrastructure, MMC Corporation has and will continue to make significant contributions to the development of human and intellectual capital as well as to the environment and the local community.

For more information, please visit www.mmc.com.my

About Intercontinental Specialty Fats Sdn Bhd (“ISF”)

Intercontinental Specialty Fats Sdn. Bhd. (“ISF”) is a privately-owned company headquartered in Port Klang, Malaysia, established in 1980. As a leading manufacturer of palm specialty oils and fats, ISF owns and operates refining and downstream processing facilities across Peninsular Malaysia, with a dedicated workforce of approximately 700 employees. Additionally, we maintain a sales and distribution office in Shanghai, China, strategically positioned to support and empower local businesses. In 2018, we further expanded our operations with the establishment of a refinery in Italy. This refinery enhances the refinement process for ISF products originating from our Malaysian facilities before distributing them across Europe.

ISF is a subsidiary of The Nisshin OilliO Group, Ltd., the largest vegetable oil company in Japan.

For more information about Intercontinental Specialty Fats Sdn. Bhd, please visit:
<https://isfsb.com/>

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