

Gas Malaysia 4Q23 net profit increases 9.6%

PETALING JAYA: Gas Malaysia Bhd will continue to take prudent measures to maintain its operational efficiency to remain competitive and seek opportunities to grow its business.

In the fourth quarter ended Dec 31, (4Q23), Gas Malaysia's net profit rose 9.6% to RM104.3mil, or an 8.13 sen earnings per share, compared with RM95.2mil or 7.42 sen a share achieved in the same quarter last year.

Revenue, however, fell 19% to RM1.8bil against RM2.22bil a year prior.

For the full financial year, it posted a lower net profit of RM383.4mil compared with RM389.5mil while revenue expanded to RM8.08bil from RM7.65bil previously.