

#### FOR IMMEDIATE RELEASE

# GAS MALAYSIA UNVEILS ITS BUSINESS SUSTAINABILITY PLAN-SURGING TOWARDS A GREENER HORIZON

SHAH ALAM, 7 NOVEMBER 2023 – In an effort to align with the national energy transition agenda, Gas Malaysia Berhad (Gas Malaysia), a member of MMC Group, unveiled its business sustainability plan at the Setia City Convention Centre in Setia Alam. The sustainability plan is aligned with Gas Malaysia's 10-year strategic business plan, known as GM32, reinforcing its commitment towards supporting the nation's energy transition agenda. The company's comprehensive sustainability plan is also aligned with the National Energy Transition Roadmap and New Industrial Master Plan 2030. The launching ceremony was honoured by the presence of Minister of Natural Resources, Environment and Climate Change, YB Tuan Nik Nazmi Nik Ahmad, as the guest of honour, accompanied by YBhg Tan Sri Wan Zulkiflee Wan Ariffin, Chairman of Gas Malaysia.

Gas Malaysia's sustainability plan is designed to be holistic and is anchored on four pillars which include advancing environmental sustainability, strengthening business delivery, fostering people-centric organisation as well as enhancing governance and transparency.

At the launching ceremony, Minister of Natural Resources, Environment and Climate Change, Nik Nazmi Nik Ahmad said, "The government strongly encourages continuous effort from the industrial sector to support the journey towards a sustainable economy. I am pleased to note that Gas Malaysia has taken the initiative to curate its business strategy and sustainability efforts in alignment with our national agenda and our commitment towards a sustainable future."

Chairman of Gas Malaysia, YBhg Tan Sri Wan Zulkiflee Wan Ariffin said, "We recognise our role in helping the nation to achieve their energy transition goals. As we navigate the dynamic energy landscape, Gas Malaysia plays an even more crucial role in promoting cleaner and more efficient energy solutions. Our aim is to be a significant part of the solution in supporting the government's effort to address climate change."

Gas Malaysia is also strategically poised to venture into new emerging energy sector, such as biomethane. At present, the company has commissioned two projects in relation to our biomethane injection into Gas Malaysia's Natural Gas Distribution System (NGDS).

In its steadfast commitment to strengthen its sustainability initiatives, Gas Malaysia is planning to install rooftop solar panels in all its office premises across Peninsular Malaysia. Additionally, the company is also dedicated to transitioning its entire fleet of petrol and diesel vehicles to electric vehicles (EV) by 2032. These initiatives exemplify Gas Malaysia's dedication towards a sustainable and environmentally responsible future.

Group Chief Executive Officer of Gas Malaysia, En. Ahmad Hashimi Abdul Manap commented, "As Gas Malaysia navigates through the ever-evolving energy market, the company is poised to lead the charge towards a sustainable, greener horizon while delivering exceptional value to its customers and stakeholders."

Gas Malaysia's business strategy ("GM32") is structured to foster long-term sustainable growth, ensuring that the company's business and operations evolve in a manner that are both environmentally responsible while continuing economic viability.

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## About Gas Malaysia Berhad

Gas Malaysia Berhad, a member of MMC Corporation Berhad, was established on 16 May 1992 to sell, market and distribute natural gas as well as to construct, operate and maintain the Natural Gas Distribution System ("NGDS") within Peninsular Malaysia. Gas Malaysia is licensed under the Gas Supply Act, 1993 ("GSA") by the Suruhanjaya Tenaga ("ST"), with the approval of the Minister, to supply and sell reticulated natural gas in Peninsular Malaysia. On 15 December 2000, Gas Malaysia was granted the licence to supply and sell reticulated Liquefied Petroleum Gas ("LPG"). This licence further expands Gas Malaysia's business in the supply of reticulated LPG to commercial and residential sectors within Peninsular Malaysia. Gas Malaysia currently operates and maintains over 2,800 kilometres of Natural Gas Distribution System network across Peninsular Malaysia, supplying natural gas and LPG to over 1,000 industrial customers, about 1,900 commercial customers and over 21,000 residential customers.

For more information, please visit <u>www.gasmalaysia.com</u>

# **About MMC Corporation Berhad**

MMC Corporation Berhad (MMC) has evolved over the years to be the Malaysia's leading utilities and infrastructure group with diversified businesses under three core divisions; energy & utilities, ports & logistics and engineering & constructions. As an active player with a diversified portfolio of businesses in utilities and infrastructure, MMC Corporation has and will continue to make significant contributions to the development of human and intellectual capital as well as to the environment and the local community.

For more information, please visit www.mmc.com.my

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### Gas Malaysia Berhad

En. Kamarul Ariffin Ibrahim Head of Corporate Affairs Gas Malaysia Berhad No. 5, Jalan Serendah 26/17, Seksyen 26, Peti Surat 7901, 40732, Shah Alam, Selangor. Tel: +603 5192 3000 / +6019 313 6840

Tel: +603 5192 3000 / +6019 313 6840 Email: <u>kamarulariffin@gasmalaysia.com</u>

## MMC Corporation Berhad

Pn. Azlina Ashar
Head of Group Corporate Communications
MMC Corporation Berhad
Level 1, Wisman Budiman,
Persiaran Raja Chulan,
50200 Kuala Lumpur

Tel: +603 2071 1124 / +6019 6688 990 Email: <u>azlina.ashar@mmc.com.my</u>