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Q2 2023 RESULTS BRIEFING

21 AUG 2023



energy & utilities

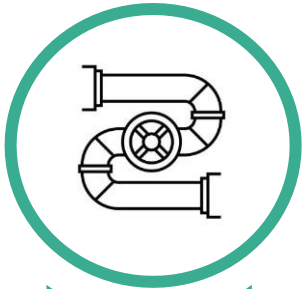
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Key Highlights

Infrastructure



Pipeline completed:
Q2 2023: 8.615 km
YTD 2023: 18.753 km

Total pipeline in operation:
2023: 2,791 km
2022: 2,780 km

Customer & Volume



Industrial Customer :
New: 16
Expansion: 2
Terminated: 10
Total Industrial: 1,035

GMES Gas volume:
2023: 72.7M GJ
2022: 87.2M GJ

Operational Excellence



SAIDI :
YTD June 2023 - 0.0012
minute/customers
YTD June 2022 – 0.0668
minute/customers

Average response time :
YTD June 2023 – 24.83
minute
YTD June 2022 – 24.93
minute

New Business


















GMSD :
Jomalina project (2.3 MW)
COD on Q1 2023

GMEA :
Fatty Chemical (6.7 MW)
COD targeted in Dec 23

Biomethane:
Coronation - COD : Q1 2023
Sedenak - COD : Q2 2023

Overview – Q2 2023 Performance

| | vs Q2 2022 | vs Q1 2023 |
|---|--|--|
| Volume (GMES) 35.8 mil GJ  |  (16%) (vs. 42.7 million GJ) |  (3%) (vs. 36.9 million GJ) |
| Revenue RM2.02 bil  |  14% (vs. 1.77 billion GJ) |  (17%) (vs. RM2.44 billion) |
| Gross Profit RM151.6 mil  |  (5%) (vs. RM159.5 million) |  5% (vs. RM144.2 million) |
| PBZT RM131.9 mil  |  (8%) (vs. RM144.1 million) |  4% (vs. RM126.6 million) |
| PAZT RM97.8 mil  |  (9%) (vs. RM107.3 million) |  3% (vs. RM95.1 million) |

vs Q2 2022

PAZT is 9% lower:

- Lower GMES volume by 16%
 - No reversal of TPA cost
 - Higher OH & OPEX, depreciation and finance costs
 - Lower share of results from JV
- Mitigated by
- Higher gas sales margin per GJ
 - Higher other income (excess gas & finance income)

vs Q1 2023


PAZT is 3% higher:


- Adjustment on IGC cost
 - Higher other income (excess gas)
- Mitigated by:
- Lower gas sales margin per GJ
 - Lower GMES volume by 3%
 - Lower share of results from JV


Overview –YTD June 2023 Performance

vs 2022


Volume (GMES) 
72.7 mil GJ

 **(17%)**
(vs. 87.2 million GJ)


Revenue 
RM4.46 bil


 **25%**
(vs. RM3.56 billion)


Gross Profit 
RM295.8 mil

 **(0%)**
(vs. RM295.9 million)

PBZT 
RM258.5 mil

 **(2%)**
(vs. RM264.4 million)

PAZT 
RM192.9 mil

 **(3%)**
(vs. RM198.7 million)

vs 2022

PAZT is 3% lower:

- Lower GMES volume by 17%
- No reversal of pre-TPA cost
- Higher OH & OPEX, depreciation and finance cost
- Lower share of result from JV

Mitigated by:

- higher gas sales margin
- higher other income (excess gas and finance income)

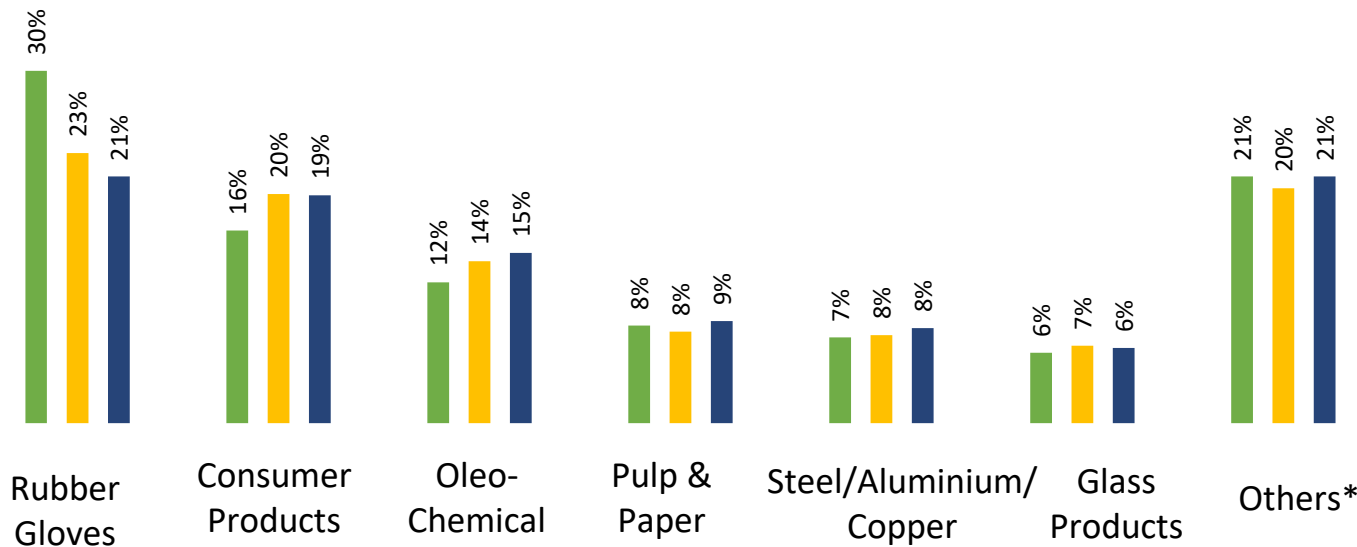
Volume by Industry (GMES)



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VOLUME CONTRIBUTION BY INDUSTRY

■ 1H2022 ■ 2H2022 ■ 1H2023



| |
|--|
| 1H 2023 Vol 72.7 Mil GJ |
| 2H 2022 Vol 77.6 Mil GJ |
| 1H 2022 Vol 87.2 Mil GJ |

**Others comprises of Ceramics, Chemical & Ind Gas, the Electrical & Electronic, Petro-chemical, Automobile, Textiles etc. All the sectors which we combined in 'Others' contributed less than 5% of gas off-take respectively.*

Thank You

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