

## Gas Malaysia inks MoU with Tokyo Gas Network



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Gas Malaysia Berhad (Gas Malaysia), a member of MMC Group, and Tokyo Gas Network Co Ltd (Tokyo Gas Network) have taken steps towards reinforcing their commitment towards innovative strategies and industry development in the gas distribution sector by signing a Memorandum of Understanding (MoU).

The MoU solidifies both parties' commitment to cooperate and collaborate with each other to exchange expertise and information for the purpose of an employee exchange programme.

The programme aims to facilitate the exchange of technical and non-technical employees between both companies, which will address the business needs as well as provide an opportunity to actively participate towards nation building.

Gas Malaysia group CEO Ahmad Hashimi Abdul Manap and Tokyo Gas Network's Director, Chairperson of the Board Kunio Nohata represented their respective companies as the signatories of the MoU.

Under the MoU, Gas Malaysia and Tokyo Gas Network intend to facilitate the exchange of expertise in their respective gas distribution business.

By pooling resources and knowledge, both parties seek to unlock new and innovative business ventures and at the same time proactively address potential risks associated with their ventures.

Since 1992, Gas Malaysia has built a synergistic partnership with Tokyo Gas Group and the MoU signing ceremony will be another milestone occasion for both business entities, as it will further bolster the long-term partnership and enable collaborative arrangements.

Commenting on the inked deal, Ahmad Hashimi said Gas Malaysia is resolute in its commitment to further strengthen its position in the gas distribution sector as well as contribute positively to the energy landscape.

"This MoU sets the stage to further strengthen the strategic partnership between both parties and I remain optimistic that it will unlock possible avenues for future growth.

"Collaboration has become one of the key drivers for business success and this MoU serves as a testament to our belief in synergising with a reputable company like Tokyo Gas Group," he said in a statement.

Meanwhile, Tokyo Gas Network president and CEO Sawada Satoru said since the establishment of Gas Malaysia, Tokyo Gas Group has built a relationship as an overseas corporate partner.

"Gas Malaysia and Tokyo Gas first signed a comprehensive cooperative relationship in July 2018 and have deepened personnel exchanges.

"We are very pleased that Tokyo Gas Network, which took over the gas pipeline business from Tokyo Gas, has concluded an agreement with Gas Malaysia to establish a mutual cooperation," he said.

Toward the goal of achieving both stable energy supply and decarbonisation, as stated in the group's mid-term management plan "Compass Transformation 23-25," Tokyo Gas Network will contribute to realise carbon-neutral society by 2050 as set forth by the Japanese government through achieving the CO2 net zero by enhancing the operation and resilience of its supply network.

Ahmad Hashimi extended Gas Malaysia's appreciation to Tokyo Gas Network for the latter's confidence.

"Their steadfast belief in our capabilities throughout these years has been instrumental in shaping Gas Malaysia into the successful business entity it is today," he concluded.

As Gas Malaysia continues its journey under a liberalised market, more collaborative efforts are expected to materialise, further propelling the company towards a resilient future. –**TMR**