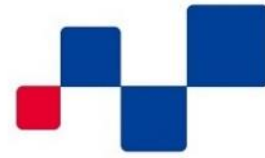




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TOKYO GAS NETWORK

Gas Malaysia Inks MoU with Tokyo Gas Network

SHAH ALAM, 27 JULY 2023 – Gas Malaysia Berhad (Gas Malaysia), a member of MMC Group, and Tokyo Gas Network Co., Ltd. (Tokyo Gas Network) have taken significant steps towards reinforcing their commitment towards innovative strategies and industry development in the gas distribution sector by signing a Memorandum of Understanding (MoU). The MoU solidifies both parties commitment to cooperate and collaborate with each other to exchange expertise and information for the purpose of an employee exchange programme. The programme aims to facilitate the exchange of technical and non-technical employees between both companies, which will address the business needs as well as provide an opportunity to actively participate towards nation building.

The signing ceremony was conducted at Gas Malaysia's Resource and Training Centre in Shah Alam and it marked the collective effort of both parties, underscoring their pursuit for growth and development. Gas Malaysia's Group Chief Executive Officer, En. Ahmad Hashimi Abdul Manap along with Mr. Kunio Nohata, Director, Chairperson of the Board from Tokyo Gas Network represented their respective companies as the signatories of the MoU and it was jointly witnessed by representatives from both parties.

Under the MoU, Gas Malaysia and Tokyo Gas Network intend to facilitate the exchange of expertise in their respective gas distribution business. By pooling resources and knowledge, both parties seek to unlock new and innovative business ventures and at the same time proactively address potential risks associated with their ventures.

Since 1992, Gas Malaysia has built a synergistic partnership with Tokyo Gas Group and the MoU signing ceremony will be another milestone occasion for both business entities, as it will further bolster the long-term partnership and enable collaborative arrangements.

Commenting on the inked deal, Gas Malaysia's Group Chief Executive Officer, En. Ahmad Hashimi Abdul Manap said, "We are resolute in our commitment to further strengthen our position in the gas distribution sector as well as contribute positively to the energy landscape. This MoU sets the stage to further strengthen the strategic partnership between both parties and I remain optimistic that it will unlock possible avenues for future growth. Collaboration has become one of the key drivers for business success and this MoU serves as a testament to our belief in synergising with a reputable company like Tokyo Gas Group."

Comments from Mr. SAWADA Satoru, President and CEO of Tokyo Gas Network Co., Ltd. Since the establishment of Gas Malaysia, Tokyo Gas Group have built a relationship as an overseas corporate partner. Gas Malaysia and Tokyo Gas first signed a comprehensive cooperative relationship in July 2018 and have deepened personnel exchanges. We are very pleased that Tokyo Gas Network, which took over the gas pipeline business from Tokyo Gas, has concluded an agreement with Gas Malaysia to establish a mutual cooperation.

Toward the goal of achieving both stable energy supply and decarbonization, as stated in the group's mid-term management plan "Compass Transformation 23-25," Tokyo Gas Network will contribute to realize carbon-neutral society by 2050 as set forth by the Japanese Government through achieving the CO2 net zero by enhancing the operation and resilience of its supply network.

"We would like to extend our sincere appreciation to our partners, Tokyo Gas Network, for their unwavering confidence in us. Their steadfast belief in our capabilities throughout these years has been instrumental in shaping Gas Malaysia into a successful business entity it is today," Ahmad Hashimi concluded.

As Gas Malaysia continues its journey under a liberalised market, more collaborative efforts are expected to materialise, further propelling the company towards a resilient future.

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About Gas Malaysia Berhad

Gas Malaysia Berhad, a member of MMC Corporation Berhad, was established on 16 May 1992 to sell, market and distribute natural gas as well as to construct, operate and maintain the Natural Gas Distribution System ("NGDS") within Peninsular Malaysia. Gas Malaysia is licensed under the Gas Supply Act, 1993 ("GSA") by the Suruhanjaya Tenaga ("ST"), with the approval of the Minister, to supply and sell reticulated natural gas in Peninsular Malaysia. On 15 December 2000, Gas Malaysia was granted the licence to supply and sell reticulated Liquefied Petroleum Gas ("LPG"). This licence further expands Gas Malaysia's business in the supply of reticulated LPG to commercial and residential sectors within Peninsular Malaysia. Gas Malaysia currently operates and maintains about 2,700 kilometres of Natural Gas Distribution System network across Peninsular Malaysia, supplying natural gas and LPG to over 1,000 industrial customers, about 1,800 commercial customers and over 20,000 residential customers.

In line with our target of delivering sustainable value creation, we prepared ourselves to transition to a new business landscape with the implementation of the Third-Party Access (“TPA”) system introduced by the government to liberalise the natural gas market. Gas Malaysia Berhad divided its operations into two distinct entities: the distribution arm (Gas Malaysia Distribution Sdn Bhd) and the shipment arm (Gas Malaysia Energy and Services Sdn Bhd), with the former being responsible for the gas distribution business and the latter for the retailing part of the gas business.

For more information, please visit www.gasmalaysia.com

About MMC Corporation Berhad

MMC Corporation Berhad (MMC) has evolved over the years to be the Malaysia’s leading utilities and infrastructure group with diversified businesses under three core divisions; energy & utilities, ports & logistics and engineering & constructions. As an active player with a diversified portfolio of businesses in utilities and infrastructure, MMC Corporation has and will continue to make significant contributions to the development of human and intellectual capital as well as to the environment and the local community.

For more information, please visit www.mmc.com.my

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(From left to right) En Ahmad Hashimi Abdul Manap, Group Chief Executive Officer of Gas Malaysia Berhad and Mr Kuno Nohata, Director, Chairperson of the Board from Tokyo Gas Network Co., Ltd. warmly handshakes marking the start of the collaboration and partnership after the MoU Signing Ceremony.



(From left to right) En Ahmad Hashimi Abdul Manap, Group Chief Executive Officer of Gas Malaysia Berhad and Mr Kuno Nohata, Director, Chairperson of the Board from Tokyo Gas Network Co., Ltd. during the signing ceremony.