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ACCELERATING SUSTAINABILITY AMBITIONS – Gas Malaysia Partners with Kulim Greenergy on a Green Gas Venture

JOHOR BAHRU, JOHOR, 2 March 2022 - Gas Malaysia Berhad's ("Gas Malaysia") wholly-owned subsidiary, Gas Malaysia Virtual Pipeline Sdn Bhd ("GMVP") signed a Gas Purchase Agreement with Kulim Greenergy Sdn Bhd ("Kulim Greenergy"), a wholly-owned subsidiary of Kulim (Malaysia) Berhad. Resulting from this partnership, GMVP will procure compressed biomethane from Kulim Greenergy to be injected into Gas Malaysia Berhad's Natural Gas Distribution System ("NGDS") network. For this business undertaking, the Compressed Bio-Methane (Bio-CNG) will be supplied from Kulim (Malaysia) Berhad's palm oil mills namely Tereh and Sindora located in Kluang, Johor.

The agreement was formalised during a signing ceremony where Gas Malaysia was represented by Encik Shahrir Shariff, Director of Commercial, while Kulim Greenergy was represented by En Wan Adlin Wan Mahmood, Deputy General Manager, Sustainability & Innovation of Kulim (Malaysia) Berhad. Also gracing the signing ceremony as a witness, was the Group Chief Executive Officer of Gas Malaysia Berhad, Encik Ahmad Hashimi Abdul Manap and Encik Mohd Faris Adli Shukery, Managing Director of Kulim (Malaysia) Berhad.

Commenting on the inked deal, the Group Chief Executive Officer of Gas Malaysia Berhad, who is also the Chairman of GMVP, Encik Ahmad Hashimi Abdul Manap said, “We are honoured to partner with Kulim Greenergy on this green venture. Malaysia has an encouraging potential with regards to renewable and sustainable energy adoption, this is further complemented by a progressively evolving green energy landscape. We firmly believe that the future lies in renewable and sustainable energy.”

Meanwhile, Kulim (Malaysia) Berhad’s Managing Director, Encik Mohd Faris Adli Shukery said, “In line with Kulim’s aspiration to incorporate sustainable practices in its business activities, this venture is one of Kulim’s efforts to realise our commitment in the circular economy as part of Kulim’s “Trash to Treasure” initiatives. We expect this effort to contribute positively to the Group’s earnings by turning our compliance cost into a new income stream”.

From Gas Malaysia’s perspective, this partnership is part of its diversification strategy to explore other avenues within the gas value chain to further consolidate its position in the industry. As a responsible business entity, Gas Malaysia will continue to lay emphasis on the importance of ensuring its development in a sustainable manner as they progress ahead.

Renewable energy’s prominence is poised to accelerate in the future due to heightened concerns regarding climate change coupled with an increasing demand for Environmental, Social and Governance (ESG) considerations in business establishments. The Ministry of Energy and Natural Resources has widely reported in the media that the nation aspires to achieve 31% renewable energy capacity by 2025 and 40% by 2035 via its Malaysia Renewable Energy Roadmap (MyRER). This green gas venture is a positive step towards supporting the nation’s aspiration and Gas Malaysia and Kulim Greenergy will both be able to leverage on each other’s expertise for the long-term growth strategy.

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About Gas Malaysia Berhad

Gas Malaysia Berhad (“Gas Malaysia”), a member of MMC Corporation Berhad, was established on 16 May 1992 to sell, market and distribute natural gas as well as to construct, operate and maintain the Natural Gas Distribution System (“NGDS”) within Peninsular Malaysia. Gas Malaysia is licensed under the Gas Supply Act, 1993 (“GSA”) by the Suruhanjaya Tenaga (“ST”), with the approval of the Minister, to supply and sell reticulated natural gas in Peninsular Malaysia. On 15 December 2000, Gas Malaysia was granted the licence to supply and sell reticulated Liquefied Petroleum Gas (“LPG”). This licence further expands Gas Malaysia’s business in the supply of reticulated LPG to commercial and residential sectors within Peninsular Malaysia. Gas Malaysia currently operates and maintains about 2,600 kilometres of NGDS network across Peninsular Malaysia, supplying natural gas and LPG to over 900 industrial customers, about 2,000 commercial customers and over 20,000 residential customers.

In line with our target of delivering sustainable value creation, we prepared ourselves to transition to a new business landscape with the implementation of the Third-Party Access (“TPA”) system introduced by the government to liberalise the natural gas market. Gas Malaysia divided its operations into two distinct entities: the distribution arm (Gas Malaysia Distribution Sdn Bhd) and the shipment arm (Gas Malaysia Energy and Services Sdn Bhd), with the former being responsible for the gas distribution business and the latter for the retailing part of the gas business.

Gas Malaysia Virtual Pipeline Sdn. Bhd. (“GMVP”) was incorporated on 21 October 2014. The company which is wholly owned by Gas Malaysia focuses on the distribution and strategic utilisation of Compressed Natural Gas (“CNG”) via land transportation to customers who have no access to Gas Malaysia’s NGDS pipeline.

For more information, please visit www.gasmalaysia.com

About Kulim (Malaysia) Berhad

Kulim (Malaysia) Berhad is a wholly-owned subsidiary of JCorp. Over the years, Kulim is recognised as one of the leading palm oil groups with operations in Malaysia and Indonesia. Kulim was amongst the earliest palm oil producers to be certified to the Roundtable on Sustainable Palm Oil (“RSPO”) standard.

Kulim is committed and focused on leveraging its expertise in plantation by expanding agribusiness activities, including an integrated value chain of oil palm, agro farming, livestock, trading, and services.

Kulim has the vision to be the most progressive, efficient, profitable and respectable agribusiness company in the region with the mission to achieve operational excellence through continuous improvement and best practices while being an exemplary corporate citizen that is responsible to the society and environment

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