

Gas Malaysia declares 6.87 sen final dividend for FY21

KUALA LUMPUR (March 17): Gas Malaysia Bhd has declared a final dividend of 6.87 sen per share for its financial year ended Dec 31, 2021 (FY21). The dividend, amounting to RM88.21 million, with an ex-date of June 30, will be paid on July 27, the group announced in a bourse filing. This will raise its total payout for FY21 to 17.67 sen, from the 9.65 sen it paid in total for FY20. Gas Malaysia made a net profit of RM249.62 million for FY21, up 17.4% from RM212.62 million in FY20, as it recorded higher gross profit in line with higher volume of natural gas sold and higher recognition of revenue cap, besides lower administrative expenses and lower finance costs. The increase was mitigated by losses incurred by its joint venture companies and lower finance income. Revenue for FY21, however, fell 12.5% to RM5.85 billion from RM6.69 billion, on lower average natural gas tariff. — *by Syafiqah Salim*