

## Gas Malaysia posts RM69.29m net profit for Q4

KUALA LUMPUR: Gas Malaysia Bhd's net profit improved marginally to RM69.29 million in the fourth quarter ended Dec 31, 2021 (Q4 2021), versus RM69.23 million in Q4 2020.

Revenue rose 6.7 per cent to RM1.94 billion from RM1.82 billion previously, it said in a filing with Bursa Malaysia Wednesday.

"This was in line with the higher average natural gas tariff, mitigated by lower volume of natural gas sold and the lower recognition of revenue cap during the quarter," it said.

On a 12-month basis, net profit rose to RM249.62 million for the financial year ended Dec 31, 2021 (FY2021) from RM212.62 million a year before. – Bernama