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*PRESS RELEASE
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Gas Malaysia Energy and Services Sdn. Bhd. Continues To Fuel The Nation with PETRONAS

KUALA LUMPUR, 2 December 2021 – Gas Malaysia Energy and Services Sdn. Bhd. (GMES), a wholly owned subsidiary of Gas Malaysia Berhad has signed the Gas Sales Agreements (GSAs) with PETRONAS through its Marketing arm PETRONAS Energy & Gas Trading Sdn. Bhd. (PEGT).

The deal is a continuation of a long-term supply of natural gas from PEGT to GMES in an effort to support the supply security of energy in Malaysia, provide social and economic growth, as well as contribute to the success of gas market liberalisation.

The GSAs were formalised on 2 December 2021, where PEGT was represented by its Chief Executive Officer, Khairuddin Khalik while GMES was represented by its Chief Executive Officer, Shahrir Shariff. Also present at the signing ceremony was the Group Chief Executive Officer of Gas Malaysia Berhad, Ahmad Hashimi Abdul Manap and Vice President of Gas & Power PETRONAS, Abdul Aziz Othman.

“Natural gas has played a crucial role in powering Malaysia’s economy for decades, and its accessibility had promoted the country’s fuel substitution to cleaner energy sources, increased energy security and drive the nation’s socio-economic progress. We look forward to further collaboration with GMES as we transition towards low carbon economy. Through this partnership, it also shows the commitment and necessary steps we are taking towards embracing the full market liberalization in 2022” said Khairuddin Khalik.

“Many business establishments are now shifting towards cleaner energy alternatives to move towards a low-carbon future. We remain optimistic that our long-term growth is likely to be driven by natural gas playing a pivotal role in bridging the nation’s energy transition towards cleaner energy. As we journey on, we seek to encourage the use of natural gas as a cleaner energy alternative and will continue to bring value to our customers through the array of services that we have to offer,” Ahmad Hashimi concluded.

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About Gas Malaysia Berhad

Gas Malaysia Berhad, a member of MMC Corporation Berhad, was established on 16 May 1992 to sell, market and distribute natural gas as well as to construct, operate and maintain the Natural Gas Distribution System (“NGDS”) within Peninsular Malaysia. Gas Malaysia is licensed under the Gas Supply Act, 1993 (“GSA”) by the Suruhanjaya Tenaga (“ST”), with the approval of the Minister, to supply and sell reticulated natural gas in Peninsular Malaysia. On 15 December 2000, Gas Malaysia was granted the licence to supply and sell reticulated Liquefied Petroleum Gas (“LPG”). This licence further expands Gas Malaysia’s business in the supply of reticulated LPG to commercial and residential sectors within Peninsular Malaysia. Gas Malaysia currently operates and maintains about 2,600 kilometres of Natural Gas Distribution System network across Peninsular Malaysia, supplying natural gas and LPG to over 900 industrial customers, about 2,000 commercial customers and over 20,000 residential customers.

In line with our target of delivering sustainable value creation, we prepared ourselves to transition to a new business landscape with the implementation of the Third-Party Access (“TPA”) system introduced by the government to liberalise the natural gas market. Gas Malaysia Berhad divided its operations into two distinct entities: the distribution arm (Gas Malaysia Distribution Sdn Bhd) and the shipment arm (Gas Malaysia Energy and Services Sdn Bhd), with the former being responsible for the gas distribution business and the latter for the retailing part of the gas business.

For more information, please visit www.gasmalaysia.com

FOR MEDIA ENQUIRIES:

Gas Malaysia Berhad:

*En. Kamarul Ariffin Ibrahim
Head of Corporate Affairs Department
Gas Malaysia Berhad
No. 5, Jalan Serendah 26/17,
Seksyen 26, Peti Surat 7901,
40732, Shah Alam, Selangor.
Tel: +603 5192 3000 (Ext: 3500/ +6019 313 6840
Email: kamarulariffin@gasmalaysia.com*