

Malakoff, Gas Malaysia in O&M partnership

MALAKOFF Corp Bhd and Gas Malaysia Bhd have formed a strategic partnership to provide operations and maintenance (O&M) for cogeneration plants in Malaysia. Through the joint-venture agreement signed yesterday, the two companies will establish a JV company called Malakoff-Gas Malaysia Cogen O&M Sdn Bhd. Through this JV, Malakoff's subsidiary Malakoff Technical Solutions Sdn Bhd (MTS) will hold a 51% equity interest and the remaining will be owned by Gas Malaysia's wholly-owned subsidiary, Gas Malaysia Ventures 1 Sdn Bhd, they said in a joint statement. MTS is a full-fledged global O&M service provider for power and water desalination plants and has established its footprint in Malaysia, Asean and MENA (the Middle East and Northern Africa). — *Bernama*