



(Image: Gas Malaysia Bhd.)

Average natural gas selling price set at RM30.03/MMBtu in Q3

KUALA LUMPUR: The average natural gas selling price applicable for Gas Malaysia Energy and Services Sdn Bhd (GMES) for Peninsular Malaysia for the third quarter (Q3) from July 1, 2021, to Sept 30, 2021, has been set at RM30.03 per one million British thermal units (MMBtu).

The average natural gas selling price included the Transportation Tariff of RM1.19 per MMBtu, the legacy Gas Cost Pass-Through of RM0.62 per MMBtu and the Distribution Tariff of RM2.05 per MMBtu as previously approved by the Energy

Commission, said Gas Malaysia Bhd in a filing with Bursa Malaysia Friday.

GMES is a wholly-owned subsidiary of Gas Malaysia.

"Gas Malaysia wishes to clarify that this selling price revision is not applicable to the sales of natural gas for Natural Gas Vehicle and Liquefied Petroleum Gas supplied in gas cylinder or in bulk.

"The selling price revision will continue to contribute positively towards the financial position of the company for the financial year ending Dec 31, 2021," it said. — Bernama