



A Member of  MMC Group

1Q 2021 RESULTS BRIEFING

06 May 2021
8:30 to 9:30 am



energy & utilities

Gas Malaysia Berhad

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- 4 SUMMARY OF OPERATION
- 5 BUSINESS OUTLOOK
- 6 Q&A

Key Highlights

Operations and commercial

- Monthly volume for Q1 has recovered to pre-Covid 19 level
- Major Volume demand is from Rubber, Chemical Products and Food & Beverage.
- New Customers supplied in 2021: 13 new customers and 1 expansion from existing customer (GMES 9 new & 1 expansion).
- Awarded NGDS infrastructure contract to construct 29.8 km of pipeline.

Financial

- Sales Volume : 54.3 million MMBtu
- Revenue : RM1,152.7 million
- Gross Profit : RM92.4 million
- PBZT : RM72.1 million
- PAZTMI : RM55.6 million



KEY FINANCIAL HIGHLIGHTS 1Q2021

REVENUE

1.61
1.15



FY20 FY21


RM1.15 Bil

 28.2%

Due to lower volume of NG sold and lower average NG Tariff

PBT

67.4
72.1



FY20 FY21

RM72.1 Mil

 7.1%

Higher profit due to profit contribution from "shipper" business

PATZMI

47.8
55.6



FY20 FY21

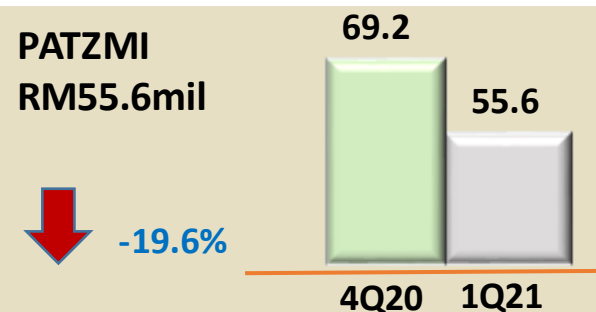
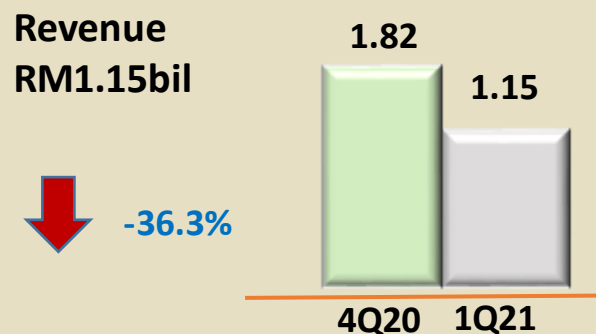
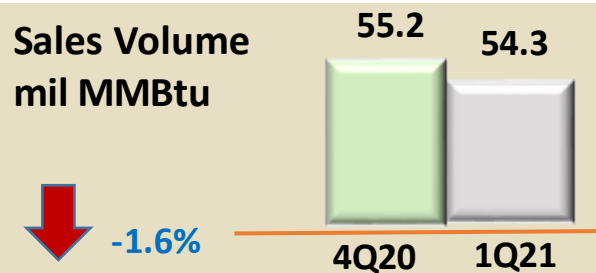
RM55.6 Mil

 16.2%

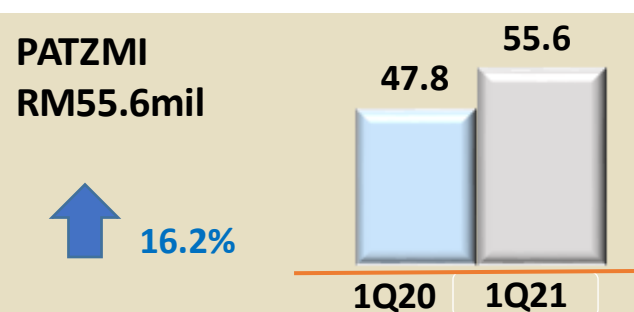
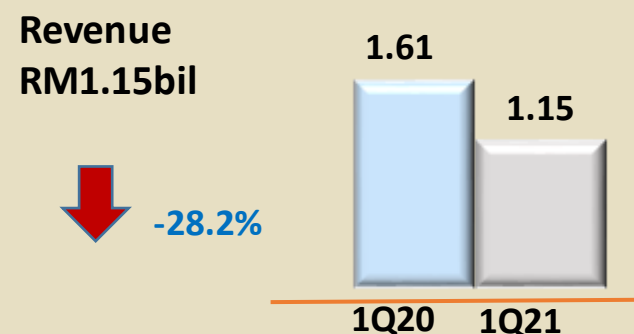
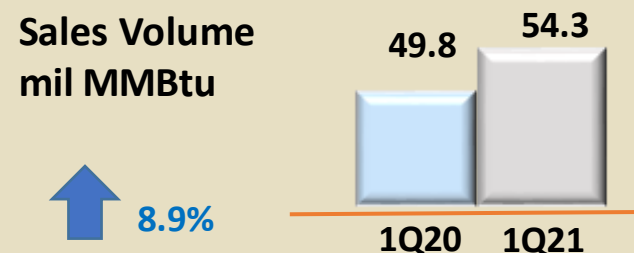
Higher profit due to profit contribution from "shipper" business

Financial Highlights

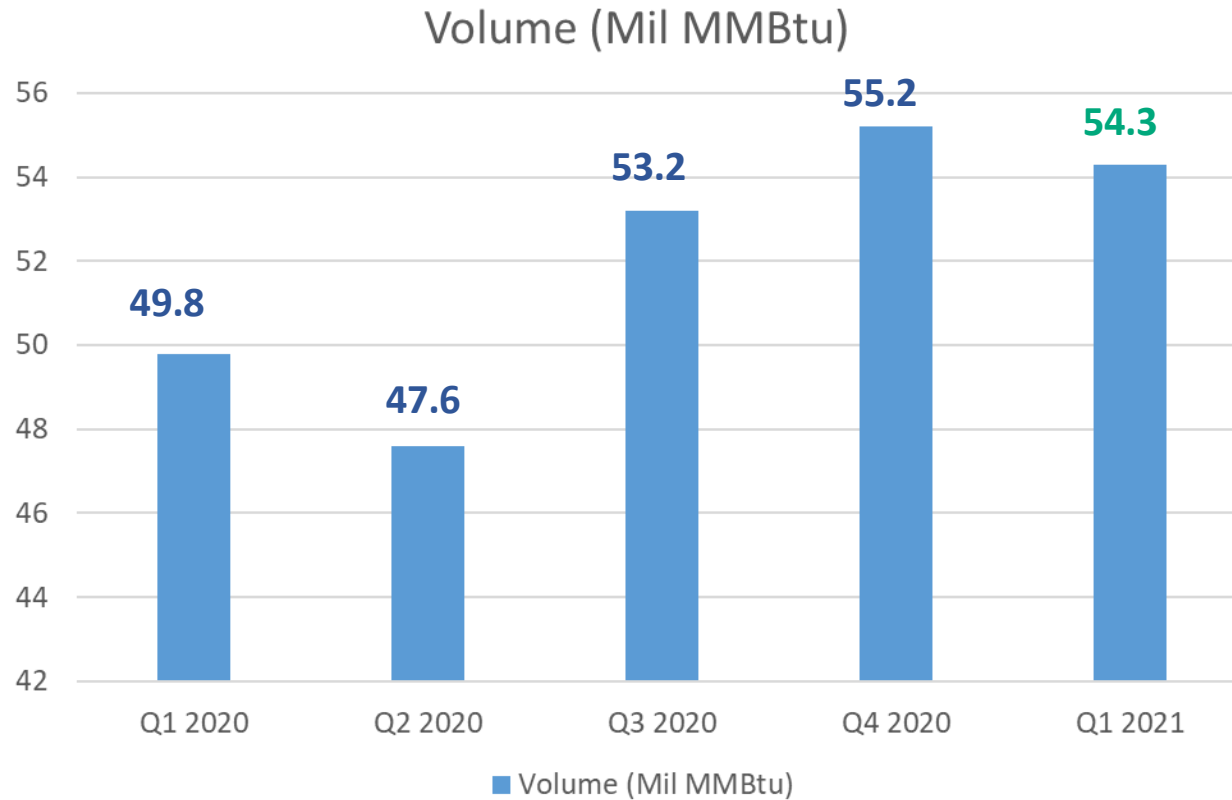
4Q20 VS 1Q21



1Q20 VS 1Q21



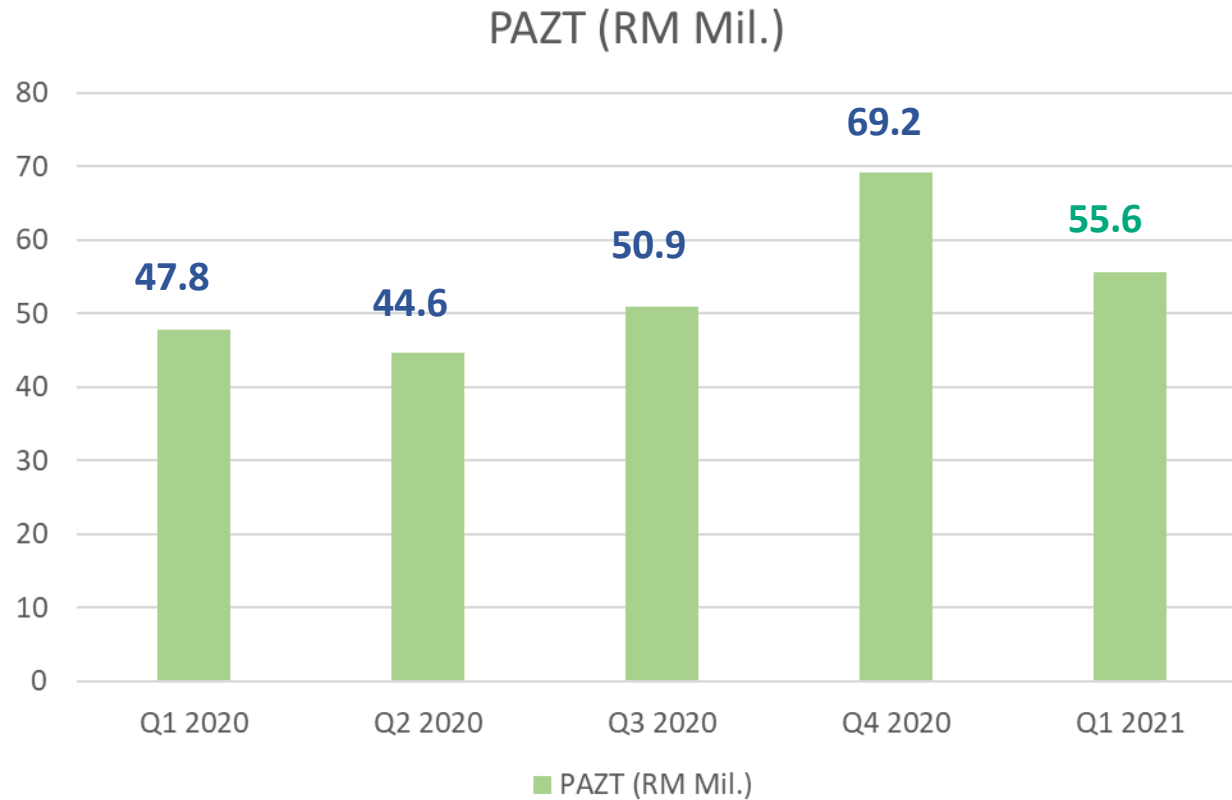
Quarterly Volume



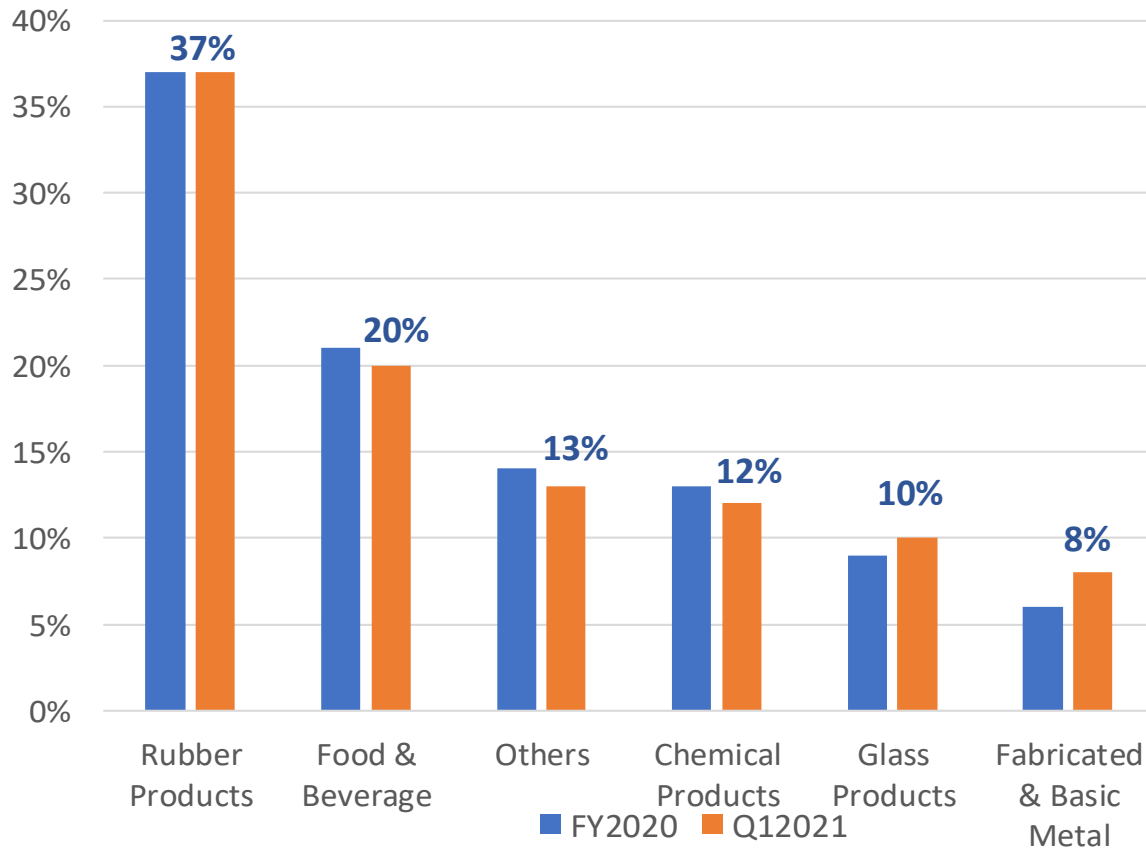
REVIEW OF 1Q 2021
Quarterly PAZT



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Volume Contribution Based on Industry



List of Major Shareholders as at 31 March 2021

	Shareholders	Percentage
1.	MMC (via Anglo-Oriental (Annuities) Sdn Bhd)	30.93%
2.	Tokyo Gas – Mitsui & Co Holdings	18.50%
3.	PETRONAS Gas Berhad	14.80%
4.	Permodalan Nasional Berhad	9.71%
5.	Lembaga Tabung Haji	7.74%
6.	Employees Provident Fund Board	4.99%
7.	Public Mutuals	2.87%
8.	Great Eastern Life Assurance Malaysia	1.53%
9.	Kumpulan Wang Amanah Pencen	1.15%
10.	Eastspring Investments Small Cap Fund	0.73%

Perseverance and Commitment Towards Growth

Volume Growth

Infrastructure

Customers

Non-Core Business

Capex

- Volume growth in tandem with Msia's GDP (BNM's forecast 6% - 7.5%)
- Normalization of demand growth is subject to the positive spillover effects from the Government's stimulus packages, initiatives under the approved Budget 2021 and the roll out of vaccination program
- Kinta Valley (98.8% completed).
- New focus areas such as Kedah Rubber City, Chuping Valley, Kedah Science & Technology Park, Padang Meha, Serendah, Lukut & Bidor.
- 13 new industrial customers were added during the 1st quarter 2021. About 60 - 70 new customers is forecasted for 2021.
- GMVP secured additional customers with volume demand 200,000 MMBtu in 2021.
- The Restricted Movement Control Order has resulted in lower CAPEX for the year 2020
- GMD has a flexibility to manage its CAPEX schedule within the Regulatory Period ("RP") and the remaining CAPEX commitment in the next two years within RP1 period (2020-2022) is RM450 – RM550 Mil.

Thank You

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