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A Member of  **MMC Group**

## **GAS MALAYSIA PERSEVERED AND DELIVERED COMMENDABLE RESULTS**

**SHAH ALAM, SELANGOR, 25 May 2021** - Gas Malaysia Berhad (“Gas Malaysia” or “the Group”), a member of MMC Group, sustained a creditable performance for the year ended 31 December 2020. For the period under review, Gas Malaysia recorded a revenue of RM6.69 billion compared with RM6.89 billion for the preceding year. This was mainly due to lower average natural gas selling price coupled with a slight decrease in the volume of natural gas sold. Profit After Zakat and Tax increased 11.8%, registering at RM212.6 million compared with RM190.1 million achieved in the preceding year.

At the recent Annual General Meeting (“AGM”), Group Chief Executive Officer of Gas Malaysia, Encik Ahmad Hashimi Abdul Manap said, “The Group managed to sustain its business model and registered commendable results despite the economic challenges brought about by the Covid-19 pandemic.”

The AGM was conducted virtually and it was broadcasted from Gas Malaysia’s Resource and Training Centre in Shah Alam to adhere to the government’s guideline in curbing the spread of the Covid-19 virus.

Commenting on the Group's operational performance for financial year 2020, Encik Ahmad Hashimi commented, "We stayed on course in our quest to deliver long-term value by meeting our Natural Gas Distribution System ("NGDS") network development targets, maintaining operational excellence, obtaining new customers and optimising our costs where possible. For the year under review, Gas Malaysia expanded the NGDS network by approximately 132 kilometres, bringing the total length of gas pipelines to 2,600 kilometres. We were also successful in renewing all gas supply agreements with our existing industrial customers."

"It is important to note that the gas industry remained resilient even though our economy was impacted due to the pandemic. This demonstrated that there was a strong underlying demand for natural gas within Peninsular Malaysia," he elaborated.

"The Covid-19 pandemic and its impact on the global and Malaysian economy has left a lasting impression. As we move ahead, the Group anticipates the year 2021 to improve and be more encouraging. As a business entity built on strong fundamentals, we will continue to align our business portfolio to strengthen our resiliency, leverage on new growth opportunities and address challenges head-on. This will allow us to further improve on our value creation abilities thus ensuring sustainable growth for the Group." he concluded.

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### **About Gas Malaysia Berhad**

Gas Malaysia Berhad, a member of MMC Corporation Berhad, was established on 16 May 1992 to sell, market and distribute natural gas as well as to construct, operate and maintain the Natural Gas Distribution System (“NGDS”) within Peninsular Malaysia. Gas Malaysia is licensed under the Gas Supply Act, 1993 (“GSA”) by the Suruhanjaya Tenaga (“ST”), with the approval of the Minister, to supply and sell reticulated natural gas in Peninsular Malaysia. On 15 December 2000, Gas Malaysia was granted the licence to supply and sell reticulated Liquefied Petroleum Gas (“LPG”). This licence further expands Gas Malaysia’s business in the supply of reticulated LPG to commercial and residential sectors within Peninsular Malaysia. Gas Malaysia currently operates and maintains about 2,600 kilometres of Natural Gas Distribution System network across Peninsular Malaysia, supplying natural gas and LPG to over 900 industrial customers, about 2,100 commercial customers and over 25,000 residential customers.

In line with our target of delivering sustainable value creation, we prepared ourselves to transition to a new business landscape with the implementation of the Third-Party Access (“TPA”) system introduced by the government to liberalise the natural gas market. Gas Malaysia Berhad divided its operations into two distinct entities: the distribution arm (Gas Malaysia Distribution Sdn Bhd) and the shipment arm (Gas Malaysia Energy and Services Sdn Bhd), with the former being responsible for the gas distribution business and the latter for the retailing part of the gas business.

For more information, please visit [www.gasmalaysia.com](http://www.gasmalaysia.com)

### **About MMC Corporation Berhad**

MMC Corporation Berhad (MMC) has evolved over the years to be the Malaysia’s leading utilities and infrastructure group with diversified businesses under three core divisions; energy & utilities, ports & logistics and engineering & constructions. As an active player with a diversified portfolio of businesses in utilities and infrastructure, MMC Corporation has and will continue to make significant contributions to the development of human and intellectual capital as well as to the environment and the local community.

For more information, please visit [www.mmc.com.my](http://www.mmc.com.my)

### **FOR MEDIA ENQUIRIES:**

*En. Kamarul Ariffin Ibrahim  
Head of Corporate Affairs Department  
Gas Malaysia Berhad  
No. 5, Jalan Serendah 26/17,  
Seksyen 26, Peti Surat 7901,  
40732, Shah Alam, Selangor.  
Tel: +603 5192 3000 (Ext: 3500/ +6019 313 6840  
Email: [kamarulariffin@gasmalaysia.com](mailto:kamarulariffin@gasmalaysia.com)*

*Pn. Azlina Ashar  
Head of Group Communications  
MMC Corporation Berhad  
Level 1, Wisman Budiman,  
Persiaran Raja Chulan,  
50200 Kuala Lumpur  
Tel: +603 2071 1124 / +6019 6688 8990  
Email: [azlina.ashar@mmc.com.my](mailto:azlina.ashar@mmc.com.my)*