

# Govt nod for Gas Malaysia's tariff revision

**KUALA LUMPUR:** The government has approved Gas Malaysia Bhd's natural gas tariff revision for the non-power sector in Peninsular Malaysia, which will take effect on May 1.

For residential households and retail commercial segments consuming between 0 and 600 million British thermal unit (MMBtu), the tariff of RM19.52 and RM20.61 per MMBtu, respectively, will remain.

The tariff for consumption of between 601 and 5,000 MMBtu will be revised from RM13.98 to RM17.64 while for consumption of between 50,001 and 200,000 MMBtu, the rate will increase to RM19 from RM16.07 currently.

The tariff revision does not apply to liquefied petroleum gas and natural gas for vehicles.

The new consumption tariff for the 200,001 to 750,000 MMBtu range is RM19.18, up from RM16.07 currently, while those consuming above 750,000 MMBtu will pay RM19.65 from RM16.45 now.

Gas Malaysia, in a filing to Bursa Malaysia, said the purchase price of gas that it procures from Petroliaam Nasional Bhd will also be adjusted upwards accordingly.

It said the impact on its earnings is dependent on the cost of natural gas purchased as well as the volume sold to customers.

On the assumption that it continues to supply natural gas to customers based on volume at prevailing levels, the impact of this tariff revision to its earnings is not expected to be material for financial year 2014.

Gas Malaysia said it is confident that its long-term profitability will remain healthy, and is poised for better position on the back of pent-up demand, which will result in higher overall gas consumption.

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