

Gas Malaysia gets RM4.2mil Honda project

PETALING JAYA: Gas Malaysia Bhd has received a RM4.2mil project to construct a gas distribution pipeline and metering facility for Honda Malaysia Sdn Bhd.

In a filing with Bursa Malaysia yesterday, Gas Malaysia said the natural gas would be supplied to Honda Malaysia by July 2016.

Honda Malaysia is an associate company of DRB-Hicom Bhd. Tycoon Tan Sri Syed Mokhtar Al-Bukhary has indirect interests in both Gas Malaysia and DRB-Hicom, making this a related-party transaction.

“The board of directors of Gas Malaysia after careful deliberation, is of the opinion that the transaction is in the best interest of Gas Malaysia,” it said.